

Cepsa HSEQ Policy

PURPOSE AND SCOPE OF APPLICATION

One of the strategic targets of Compañía Española de Petróleos, S.A. and its subsidiary companies (hereinafter referred to as the CEPSA Group) is the safety of its facilities and people, respect for the environment and the conservation of biodiversity, guaranteeing healthy and safe work conditions for its professionals, collaborators and the environment to prevent and minimize the impact and possible hazards involved in their work promoting their health and welfare.

This policy is compulsory for anyone taking part in the CEPSA Group's. The CEPSA Group is responsible for supervising their safety and protecting the environment, complying with current laws and the organization's own internal regulations to prevent and minimize occupational hazards and accidents and environmental impacts.

The CEPSA Group strives towards management excellence through its HEALTH, SAFETY, ENVIRONMENT AND QUALITY (HSEQ) POLICY. This commitment, rooted in people, prevention and continual improvement, is mandatory throughout all of our areas of activity and processes, and provides coherence and a strategy integrated into the company's mission, vision and values.

PRINCIPLES AND SCOPE

The CEPSA Group is a comprehensive corporate energy group active in every stage of the petroleum value chain.

In the course of our activity throughout the value chain we endeavour to become role models and leaders with honesty, respect and responsibility. Accordingly, we ensure the following:

- Meeting the demands of our clients, of the market, and of society as a whole, within the scope of our activities.
- Setting ambitious targets that are periodically reviewed at different levels within the organization to improve management processes and the satisfaction of our stakeholders.
- Compliance with the corresponding specifications, applicable legal requirements and the requirements undertaken by the CEPSA Group in relation to environmental and safety issues concerning our products, services and activities.
- Compliance with applicable external and internal standards on HSEQ and their application to the corresponding processes, establishing the resources necessary for awareness of this standard with the goal of achieving the quality targets set and obtaining products and services in terms of value-creation.
- Seeking the welfare of workers in the workplace, investing in new strategies, health education and health promotion in the company and the community, so that the workplace will become transmission vector of healthy behaviors and contributes positively to the worker in his personal life and its social and labor environment, according to identified needs.
- Providing effective protection in safety and health, prevention of major accidents and process safety, by controlling risks, and identification and assessment of consequences.
- Establishing the actions and resources needed to prevent incidents, including risks arising from new technologies, forms of work organization and new scientific advances. Should incidents arise, the CEPSA Group will diligently correct the corresponding deviations, establishing the appropriate measures to ensure they do not recur.
- Pursuit of effective management systems based on processes that enable improvement and greater control of the same.
- Holding continual improvement as one of the Group's values, a permanent goal of the organization and a foundation for the system. Our continual improvement chain includes the monitoring, review and auditing of HSEQ provisions to ensure the implementation of actions and the allocation of the necessary resources.

- Fostering development and talent-retention and ensuring the capability of our professionals through continual information and training adapted to the changes demanded in our continual improvement processes.
- Seeking out new ideas and opportunities, innovating at every level within the Group and pursuing efficiency and reliability in the management of our processes, all with the goal of continually improving HSEQ management systems.
- Maintaining constructive relationships based on dialogue and transparency within the communities in our working environment and with other stakeholders, providing and receiving information via the appropriate channels created for said purpose. Said information must focus on the potential impact of our activity and the way we manage that impact while actively cooperating with the competent authorities.

COMPLIANCE, EVALUATION AND MONITORING

The CEPSA Group's HSEQ Unit is responsible for updating and maintaining this policy.

This policy is in line with the strategic focuses and the principles and values of the CEPSA Group, and is in keeping with the nature, magnitude and environmental impact of its activities, products and services. Employees and stakeholders are notified of it and it is periodically reviewed for continual adaptation.

This policy ensures a high level of protection, ensuring the integrity of facilities and operations, by applying best practices. These functions being integrated in the management system, where tasks and responsibilities are distributed and it is included the means provided to control risks and emergencies, thereby ensuring that said means are proportionate and appropriate to the complexity at each facility

In turn, commitments are maintained with external institutions, striving to meet the obligations acquired for the purposes of obtaining and maintaining certifications in the area of health and safety (OHSAS 18001, Healthy Company and Regulation on the control of major-accident hazards involving dangerous substances), environmental management (ISO 14001 and European Eco-Management and Audit Scheme) and quality (ISO 9001, PECAL 2120, ISO TS-16949, CE marking of products and ISO 22000).



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