

## Cepsa reaches an agreement with PetroTal for the sale of its upstream assets in Peru as part of its energy transition

- **The operation forms part of the Company's Positive Motion 2030 strategy and its commitment to transform its traditional business towards sustainable energy solutions such as green hydrogen, 2G biofuels, and ultra-fast electric charging networks**

Cepsa has signed an agreement with Canadian company PetroTal Corp. to sell its Exploration and Production business in Peru, including the transfer of the company CEPSA PERUANA S.A.C., which manages the Los Angeles oil field. Completion of the transaction is subject to conditions precedent, including regulatory approvals.

"This transaction supports our transformation as a company and our strategy to make Cepsa a benchmark in the energy transition by the end of this decade, when we expect more than half of our business to come from sustainable energies such as green hydrogen and biofuels," said Cepsa CEO Maarten Wetselaar.

**Cepsa** is a leading international company committed to sustainable mobility and energy with consolidated technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

Under its Positive Motion strategic plan for 2030, Cepsa aims to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them achieve their decarbonization objectives.

ESG criteria inspire everything Cepsa does as it advances toward its net positive objective. Over the course of this decade, it will reduce Scope 1 and 2 CO<sub>2</sub> emissions by 55% and the carbon intensity index of energy products sold by 15-20% versus 2019, with the goal of achieving net zero emissions by 2050.

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