

Cepsa, the only Spanish energy company to obtain the EFQM 600 Seal for its LPG business

- **It has obtained the EFQM 600 Seal, awarded by the Excellence in Management Club and the EFQM, for its excellent, innovative and sustainable management**
- **This is the fifth consecutive time that the energy company has obtained this recognition, improving its rating each time**

The [Excellence in Management Club](#) (*Club Excelencia en Gestión*), a non-profit multi-sector association that helps organizations transform their management to improve their results and recognizes their progress, has awarded, together with EFQM, the EFQM 600 Seal to the Liquefied Petroleum Gas (LPG) business at [Cepsa](#), the only Spanish energy company providing services to end consumers to achieve this international recognition. This certificate, valid until 2025, endorses the company's management model, which places excellence, innovation and sustainability at the heart of its strategy, as the basis for a more agile and future-ready organization.

The company has obtained the EFQM seal, which recognizes the excellent, innovative and sustainable management of organizations worldwide, for the fifth consecutive time since 2011. Over this period, the company has improved its rating to the second-highest category.

In Cepsa's case, the evaluators highlighted the following strengths: the building of sustainable relationships with its customers, considering their present and future expectations, the commitment to aligning its partners and suppliers with its strategy to create sustainable value, with collaborations based on transparency, integrity and mutual responsibility, and the drive to reinforce the company's culture and values by supporting social initiatives through Fundación Cepsa and informal employee networks. Furthermore, Cepsa's culture of continuous improvement and innovation, its good working environment and personalized attention, and the soundness of the control systems applied to its processes were differential factors in the evaluation process.

Cepsa's LPG director, Filipe Henriques, said at the EFQM 600 Seal award ceremony that "this recognition brings us great satisfaction. It's another example of the great work we have been doing in the company for more than 10 years to optimize our management and guarantee its excellence, innovation and sustainability. The fact that in this edition we achieved our highest score to date demonstrates our ambition to keep improving and moving towards an internal and external model fully aligned with the SDGs."

For his part, the general manager and CEO of the Excellence in Management Club, Ignacio Babé, pointed out: "It is a joy and satisfaction to award Cepsa its first EFQM 600 Seal, thanks to its commitment to transformation and continuous improvement, because it proves that this industry is also committed to sustainability, innovation and excellence. More than 10 years ago it began its journey towards improving management, with an emphasis on

excellence, innovation and sustainability, based on the EFQM Model and becoming a benchmark in its sector. This time, we are celebrating this new recognition, among other reasons, because of its solid management and good governance system, the strong relationships built with all its stakeholders and its consolidated culture of continuous improvement and innovation, leveraged on a global, balanced and well-structured management system, as promoted by the EFQM Model. ”

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criteria inspire all of Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, it will reduce our Scope 1 and 2 CO2 emissions by 55% and the carbon intensity index of our products by 15-20%, with the goal of achieving net zero emissions by 2050.

The **Excellence in Management Club** is a non-profit, multi-sector association that connects professionals to generate and share knowledge on excellent, innovative and sustainable management, supporting organizations in transforming their management to improve their results and recognizing their progress. Under the motto "Sharing and improving together," the members support its aim of creating a society that looks to the future with confidence by promoting organizations with excellent, innovative and sustainable management.

Founded in Spain in 1991, the Excellence in Management Club is made up of 230 members representing a wide range of sectors and sizes. In addition, as the sole official representative of the EFQM for Spain, it promotes the use of the EFQM Model as a tool for transformation, training, advising and recognizing, with the EFQM Seal, excellent organizations that look to the future.

Madrid, February 7, 2023

Cepsa – Communications

medios@cepsa.com

www.cepsa.com

Tel.: (34) 91 337 60 00